



Saint Theodore Guerin High School

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**If you have any further questions, please contact:**

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### **1. What is an Indiana Tax Credit Scholarship?**

Tax Credit Scholarships, better known as “SGO Scholarships”, are scholarships awarded by Scholarship Granting Organizations to low- and middle-income families to help them afford the non- public school of their choice. SGOs were enacted in 2009, and have been expanded in subsequent years as a key component of the Indiana School Choice effort. Donations to fund SGO scholarships feature a 50% state tax credit for the donor.

### **2. Who is Institute for Quality Education and why do I have to give my gift through them?**

The Institute for Quality Education (IQE) is a 501(c)(3) designated by the state of Indiana as an approved Scholarship Granting Organization (SGO). IQE provides scholarship grants to students of lower income families, enabling them to attend a private or parochial school of their choice.

Guerin Catholic has partnered with IQE as our SGO. In order for a donor to receive the full state tax credit, the donation must be given to IQE and designated for Guerin Catholic. Designating a gift to Guerin Catholic ensures the gift will benefit GC students. And, giving through IQE ensures that the donor receives the full 50% state tax credit.

### **3. What is the Tax Credit that is available to SGO donors?**

Donors are eligible to take advantage of a 50% credit against their state tax liability for these contributions.

### **4. What about the federal tax deduction?**

Your gift to our SGO is also tax-deductible to the full extent of the federal charitable tax laws.

### **5. Who can donate?**

Anyone can support SGO scholarships! However, to receive the Tax Credit you must pay or owe Indiana state taxes. Donations can come from corporations, partnerships, LLCs, PCs, the self-employed, or individual taxpayers.

### **6. What Can I donate?**

Support for SGO scholarships can come from many of the same sources as any gift to charity, including the following cash, credit card, securities, real estate, commodities, etc. Please contact David Rieck to discuss your options.

### **7. How do I donate to your SGO?**

- To make a gift by cash or check, please print off the following form and include, by mail, with you contribution:  
<http://www.choicetrust.org/donor-form.pdf>
- To make a gift by credit card, please follow  
<https://app.etapestry.com/hosted/EducationalChoiceCharitable/OnlineDonation.html>  
After donating online, in order to receive your state tax credit, you must then fill out this form <http://www.choicetrust.org/donor-form.pdf> and mail or fax to Choice Trust

- To make a gift of stock, please contact the Institute for Quality Education at 317-951-8781.
- Any questions, please contact David Rieck

### **8. Is there a cap or limit to how much I can donate?**

There is a \$7.5 million per-fiscal-year cap on available state tax credits for up to \$15 million in donations statewide. There are no limits on the size of contributions eligible per entity or individual; you or your business could donate \$5 or \$5,000,000, depending on the remaining tax credits available statewide. Think of the process as a “first donations in, first tax credits awarded” process.

### **9. Is there a limit to the amount of Tax Credit I could receive?**

You can reduce or eliminate up to the full amount you have paid or will owe the state. If already paid, you can receive a refund up to what you have already paid. Should you be due more credit than you can use, you may rollover the remaining credits for an additional eight years. Additionally, if you pay quarterly estimated taxes, you could couple an SGO donation with a reduced quarterly payment to the state. **Please consult your own tax advisers for your own, unique situation.**

### **10. Can I direct my gift to a specific student?**

Donors cannot receive any charitable tax incentives if they designate their SGO gifts to benefit a specific student.

